

Financial Result Announcement

Reference No. :
Company Name : XIAN LENG HOLDINGS BERHAD
Stock Name : XIANLNG
Date Announced : 29/06/2020
Financial Year Ended : 30/04/2020
Quarter : 1

Quarterly report on consolidated results for the 1st quarter period ended 30/04/2020
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 30/04/2020 (Unaudited)	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/04/2019 (Unaudited)	CURRENT YEAR TO DATE ENDED 30/04/2020 (Unaudited)	PRECEDING YEAR CORRESPONDING YEAR ENDED 30/04/2019 (Unaudited)
	RM '000	RM '000	RM '000	RM '000
1 (a) Revenue	<u>6,404</u>	<u>3,323</u>	<u>6,404</u>	<u>3,323</u>
(b) Investment income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(c) Other incomes	<u>84</u>	<u>66</u>	<u>84</u>	<u>66</u>
(d) Operating expenses before finance cost, depreciation and amortisation, exceptional items and extraordinary items	<u>(6,520)</u>	<u>(3,085)</u>	<u>(6,520)</u>	<u>(3,085)</u>
2 (a) Profit/(Loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	<u>(32)</u>	<u>304</u>	<u>(32)</u>	<u>304</u>
(b) Finance cost	<u>(6)</u>	<u>-</u>	<u>(6)</u>	<u>-</u>
(c) Depreciation and amortisation	<u>(210)</u>	<u>(158)</u>	<u>(210)</u>	<u>(158)</u>
(d) Impairment loss on property, plant and equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(e) Profit/(Loss) before income tax minority interests and extraordinary items	<u>(248)</u>	<u>146</u>	<u>(248)</u>	<u>146</u>
(f) Share of profits and losses of associated companies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(g) Profit/(Loss) before income tax, minority interests and extraordinary items after share of profits and losses of associated companies	<u>(248)</u>	<u>146</u>	<u>(248)</u>	<u>146</u>
(h) Income tax	<u>(22)</u>	<u>(37)</u>	<u>(22)</u>	<u>(37)</u>
(i) Net profit/(Loss) for the period	<u>(270)</u>	<u>109</u>	<u>(270)</u>	<u>109</u>
(j) Other Comprehensive loss	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(k) Total Comprehensive profit/(Loss) for the period	<u>(270)</u>	<u>109</u>	<u>(270)</u>	<u>109</u>
(l) Net profit/(Loss) attributable to -Owners of the parent	<u>(270)</u>	<u>109</u>	<u>(270)</u>	<u>109</u>
-Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(270)</u>	<u>109</u>	<u>(270)</u>	<u>109</u>
(m) Total Comprehensive profit/(Loss) attributable to -Owners of the parent	<u>(270)</u>	<u>109</u>	<u>(270)</u>	<u>109</u>
-Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(270)</u>	<u>109</u>	<u>(270)</u>	<u>109</u>
3 Earnings/(Loss) per share based on 2(m) above after deducting any provision for preference dividends, if any:				
(a) Basic (sen)				
- from continuing operations	<u>(0.34)</u>	<u>0.14</u>	<u>(0.34)</u>	<u>0.14</u>

- from discontinued operation	<u>0.00</u> <u>(0.34)</u>	<u>0.00</u> <u>0.14</u>	<u>0.00</u> <u>(0.34)</u>	<u>0.00</u> <u>0.14</u>
Weighted average number of ordinary shares ('000)	79,937	79,937	79,937	79,937
(b) Fully diluted (based on ordinary shares - sen)				
- from continuing operations	(0.34)	0.14	(0.34)	0.14
- from discontinued operation	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	<u>(0.34)</u>	<u>0.14</u>	<u>(0.34)</u>	<u>0.14</u>
Weighted average number of ordinary shares ('000)	79,937	79,937	79,937	79,937
4 (a) Dividend per share (sen)	NA	NA	NA	NA
(b) Dividend Description	NA	NA	NA	NA

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2020 and the accompanying explanatory notes attached to the interim financial statements.

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(The figures have not been audited)**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT CURRENT FINANCIAL PERIOD ENDED 30/04/2020 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/01/2020 (Audited)
	RM '000	RM '000
1 NON-CURRENT ASSETS		
Property, plant and equipment	35,842	36,006
Biological assets	1,327	1,289
Right-of-use assets	369	414
	37,538	37,709
2 CURRENT ASSETS		
Cash and bank balances	2,786	1,692
Fixed deposits	1,007	2,507
Trade debtors	2,693	2,349
Biological assets	1,579	1,491
Inventories	2,145	2,102
Prepayment	34	39
Other debtors and deposits	176	159
Tax recoverable	19	14
	10,439	10,353
TOTAL ASSETS	47,977	48,062
3 EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT		
SHARE CAPITAL	76,601	76,601
RESERVES		
Share premium	-	-
Treasury shares	(279)	(279)
Revaluation reserve	-	-
General reserve	-	-
Reserve on consolidation	-	-
Accumulated losses	(29,803)	(29,534)
SHAREHOLDERS' FUNDS	46,519	46,788
4 NON-CURRENT LIABILITY		
Deferred tax liabilities	12	12
Lease liabilities	276	276
	288	288
5 CURRENT LIABILITIES		
Short term borrowings	-	-
Trade creditors	221	156
Other creditors and accruals	681	592
Lease liabilities	154	204
Provision for taxation	40	34
Amount due to director	74	-
	1,170	986

6 TOTAL LIABILITIES	1,458	1,274
7 TOTAL EQUITY AND LIABILITIES	<u>47,977</u>	<u>48,062</u>
8 NET ASSETS PER SHARE (RM)	<u>0.61</u>	<u>0.61</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2020 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserves RM'000	Capital Reserves RM'000	Accumulated Losses RM'000	Total RM'000
Balance at 1 February 2020	76,601	-	(279)	-	-	(29,533)	46,789
MFRS 16 adjustment *	-	-	-	-	-	-	-
	<u>76,601</u>	<u>-</u>	<u>(279)</u>	<u>-</u>	<u>-</u>	<u>(29,533)</u>	<u>46,789</u>
Issue of share capital-placement	-	-	-	-	-	-	-
Treasury shares	-	-	-	-	-	-	-
Issue of share capital - ESOS	-	-	-	-	-	-	-
Currency translation differences not recognised in income statement	-	-	-	-	-	-	-
Total Comprehensive Profit/(Loss) for the period ended:	-	-	-	-	-	(270)	(270)
Dividend for the period ended:	-	-	-	-	-	-	-
Balance at 30 April 2020	<u>76,601</u>	<u>-</u>	<u>(279)</u>	<u>-</u>	<u>-</u>	<u>(29,803)</u>	<u>46,519</u>
<i>Balance at 1 February 2019</i>	<i>76,601</i>	<i>-</i>	<i>(279)</i>	<i>-</i>	<i>-</i>	<i>(28,663)</i>	<i>47,659</i>
<i>Prior year adjustment</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
	<u>76,601</u>	<u>-</u>	<u>(279)</u>	<u>-</u>	<u>-</u>	<u>(28,663)</u>	<u>47,659</u>
<i>Issue of share capital</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Transition to no par value regime</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Issue of share capital - ESOS</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Currency translation differences not recognised in income statement</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Total Comprehensive (Loss)/Profit for the period ended:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>109</i>	<i>109</i>
<i>Dividend for the period ended:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Balance at 30 April 2019	<u>76,601</u>	<u>-</u>	<u>(279)</u>	<u>-</u>	<u>-</u>	<u>(28,554)</u>	<u>47,768</u>

The Condensed Consolidated Statements For Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2020 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT PERIOD ENDED 30/04/2020 (Unaudited)	PRECEDING PERIOD ENDED 30/04/2019 (Unaudited)
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/(loss) before taxation	(248)	146
Adjustment for:		
Depreciation of property, plant and equipment	165	158
Depreciation of right-of-use assets	45	-
Impairment loss on property, plant and equipment	-	-
Allowance for impairment loss on amount due by third party	-	-
Allowance for impairment loss on amount due by intercompany (Reversal)/Provision for doubtful debts	-	-
Bad debt	-	-
Provision for slow moving stock	-	-
Gain on disposal	-	-
Unrealised gain on forex	(2)	(10)
Changes in fair value of non-current biological assets	(37)	(266)
Inventories written off	-	-
Inventories write down to net realisable value	-	-
PPE written off	-	-
Interest income	(14)	(37)
Interest expense	6	-
Operating (loss)/profit before working capital changes	<u>(85)</u>	<u>(9)</u>
Changes in working capital		
Net change in receivables	(353)	(116)
Net change in inventories and biological assets	(131)	63
Net change in payables	154	(208)
Cash used in operating activities	<u>(415)</u>	<u>(270)</u>
Tax refund/(paid)	(20)	(24)
Interest received	14	37
Interest paid	(6)	-
Net cash used in operating activities	<u>(427)</u>	<u>(257)</u>
CASH FLOW FROM INVESTING ACTIVITY		
Purchase of fixed assets	(1)	(1)
Construction work in progress	-	-
Proceed from disposal of fixed asset	-	-
Net cash used in investing activities	<u>(1)</u>	<u>(1)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Amount due to director	74	(3)
Proceed from share issue	-	-
Share premium account	-	-
Dividend paid	-	-
Purchase of treasury shares	-	-
Drawdown of hire purchase	-	-
Repayment of hire purchase payables	-	-
Repayment of lease obligation	(50)	-
Net cash used in financing activities	<u>24</u>	<u>(3)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(404)</u>	<u>(261)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	<u>4,197</u>	<u>6,365</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u><u>3,793</u></u>	<u><u>6,104</u></u>
Cash and cash equivalents comprise:		
Cash and bank balances	2,786	2,998
Fixed deposits	1,007	3,106
	<u><u>3,793</u></u>	<u><u>6,104</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 January 2020 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. First-time adoption of Malaysian Financial Reporting Standards (“MFRS”)

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (Bursa Malaysia).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2020. These condensed consolidated interim financial statements for part of the period covered by the Group’s first MFRS annual financial statements for the year ending 31 January 2021. MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards (“MFRS 1”) has been applied.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2020.

At the date of authorization of these interim financial statements the following MFRS and Amendments to MFRSs and Interpretations were issued but not yet effective and have not been applied by the Group and the Company:

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 3	Definition of a Business	1 January 2020
Amendments to MFRS 101 and MFRS 108	Definition of Material	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform	1 January 2020
MFRS 17	Insurance Contracts	1 January 2021
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2022

The above MFRSs and Interpretations are not expected to have significant impact on the financial statements of the Group upon their initial application.

The main closing exchange rates used as at 30 April 2020 in translation (units of Malaysian Ringgit per foreign currency) were as follows:

Foreign Currency	Exchange Rate
United States Dollar	4.270
Japanese Yen	0.040
100 Indonesian Rupiah	0.027

2. Audit Qualifications

The audit report of the Group’s most recent annual financial statements for the year ended 31 January 2020 was not qualified.

3. Seasonal or Cyclical Factors

The Group's operations and revenue are not affected by any seasonal or cyclical factors except on period where adverse weather may affect fish productions.

4. Unusual Items

There were no unusual items for the first quarter ended 30 April 2020.

5. Changes in Estimates

There were no material changes in estimates for the first quarter ended 30 April 2020.

6. Debt and Equity Securities

There is no any share buy back in this current quarter. Up to this quarter ended 30 April 2020, the accumulative shares purchased to date since the commencement of the share buy back exercise amounted to 380,000 units, totaling RM279,445.74. All shares bought back are retained as treasury shares. There has been no resale of treasury shares and no cancellation of shares bought back during the financial period under review.

7. Dividend Paid

None.

8. Segment Reporting

The segmental result of the Group under review is set out below:

Current financial quarter ended 30 April 2020

	Investment Holding RM'000	Fish Farming RM'000	Merchandise RM'000	Edible Bird Nest RM'000	Others RM'000	Total RM'000
REVENUE						
Sales (Gross)	126	405	2,414	4,031	-	6,976
Inter-Segment sales	(126)	(176)	(270)	-	-	(572)
External	-	229	2,144	4,031	-	6,404
RESULT						
Segment result	29	(346)	19	57	(1)	(242)
Finance costs	-	(1)	(5)	-	-	(6)
Profit/(Loss) before tax	29	(347)	14	57	(1)	(248)
Tax expenses	(1)	-	(7)	(14)	-	(22)
Profit/(Loss) after tax	28	(347)	7	43	(1)	(270)

Preceding year corresponding quarter ended 30 April 2019

	Investment Holding RM'000	Fish Farming RM'000	Merchandise RM'000	Others RM'000	Total RM'000
REVENUE					
Sales (Gross)	132	1,019	2,885	-	4,036
Inter-Segment sales	(132)	(272)	(307)	-	(711)
External	-	747	2,578	-	3,325
RESULT					
Segment result	40	27	80	(1)	146
Finance costs	-	-	-	-	-
Profit/(Loss) before tax	40	27	80	(1)	146
Tax expenses	(17)	-	(20)	-	(37)
Profit/(Loss) after tax	23	27	60	(1)	109

9. Carrying Amount of Property, Plant and Equipment

The valuations, where present, stated in the previous annual financial statements have been brought forward without amendment.

10. Events Subsequent to the Balance Sheet Date

None.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

12. Contingent Liabilities and Contingent Assets

The group did not give any corporate guarantee to anybody or company as at the date of report.

13. Significant Related Party Transactions

None.

14. Review of Performance

Current Financial Quarter as compared with Previous Year corresponding Quarter

	Individual Period		Changes %
	Current Financial Quarter 30/04/2020 RM'000	Previous Year Corresponding Quarter 30/04/2019 RM'000	
Revenue	6,404	3,323	92.72
(Loss)/Profits before Finance Cost, Depreciation and Amortisation, Exceptional Item, Minority Interest and Tax	(32)	304	-110.53
(Loss)/Profits Before Tax	(248)	146	-269.86
(Loss)/Profits After Tax	(270)	109	-347.71

The Group had achieved revenue of RM6.404 million for the 3 months period ended 30 April 2020 as compared with RM3.323 million in the corresponding quarter last year representing an increase of 92.72%. The Group registered a loss before tax of RM0.248 million as compared with profit before tax of RM0.146 million in the corresponding quarter last year. The performance is further explained below:

Aquaculture Operation

The aquaculture operations recorded revenue of RM2.373 million for the 3 months period ended 30 April 2020 as compared with RM3.325 million in the corresponding quarter last year representing a decrease of 28.63%. Revenue generated from Aquaculture operation was affected by Covid-19 pandemic and ornamental fish business was prohibited during Movement Control Order (MCO) period.

The aquaculture operations registered a loss before tax of RM0.333 million as compared with profit before tax of RM0.107 million in the corresponding quarter last year. The reason of loss before tax accounted in current financial quarter mainly due to Covid-19 pandemic and restriction of MCO.

Edible Bird Nest Operation

The edible bird nest operations recorded a revenue and profit before tax of RM4.031 million and RM0.057 million respectively under current quarter. This was the second-quarter sales of edible bird nest operation.

15. Variation of Results against Preceding Quarter

	Current Financial Quarter 30/04/2020 RM'000	Immediate Preceding Quarter 31/01/2020 RM'000	Changes %
Revenue	6,404	4,337	47.66
Loss before Finance Cost, Depreciation and Amortisation, Exceptional Item, Minority Interest and Tax	(32)	(22)	45.45
Loss Before Tax	(248)	(397)	-37.53
Loss After Tax	(270)	(431)	-37.35

The Group achieved revenue of RM6.404 million for the 3 months period ended 30 April 2020 as compared with RM4.337 million in the preceding quarter ended 31 January 2020. Turnover was increase about 47.66%. The Group registered a loss before tax for the current quarter ended 30 April 2020 of RM0.248 million representing a decrease about 37.53 % as compared with a loss before tax of RM0.397 million for the previous quarter ended 31 January 2020. The performance is further explained below:

Aquaculture Operation

The aquaculture operations achieved revenue of RM2.373 million for the 3 months period ended 30 April 2020 as compared with RM3.203 million in the preceding quarter ended 31 January 2020. Turnover was decreased about 25.91%. Revenue generated from Aquaculture operation was affected by Covid-19 pandemic and ornamental fish business was prohibited during Movement Control Order (MCO) period.

The aquaculture operations registered a loss before tax of RM0.333 million as compared with loss before tax of RM0.426 million for the previous quarter ended 31 January 2020. The reason of loss before tax in the current under review was due to Covid-19 pandemic and restriction of MCO.

Edible Bird Nest Operation

The edible bird nest operations recorded a revenue and profit before tax of RM4.031 million and RM0.057 million respectively under current quarter. This was the second quarter sales of edible bird nest operation.

16. Current Prospects

The outbreak of the COVID-19 pandemic has to a great extent, caused destructive power to the global economy including Malaysia. The Malaysian economy is expected to see a contraction compared to 4.3% in 2019, against a highly challenging global economic outlook.

Going forward, the industry is expected to remain challenging but necessary measures to explore future business opportunities and effective cost control measures continue to be implemented to meet this challenging period.

The Group places a great emphasis on the improvement of its operational efficiency, at the same time focusing on the Group's long-term growth plan.

17. Profit Forecast

Not applicable to the Group as no profit forecast was published.

18. Tax Expense

	Individual Quarter 30/04/2020 RM'000	Year to Date 30/04/2020 RM'000
Current taxation	22	22
Deferred taxation	-	-
	<u>22</u>	<u>22</u>

The effective tax rate of the Group was higher than the standard rate of 24% principally due to a subsidiary's capital allowances had fully utilized and other income is tax as different sources.

19. Status of corporate proposal announced

Proposed Diversification

The Company had on 11 November 2019 announced that the Company proposed to diversify its existing business to include the trading and distribution of edible bird nest ("EBN Business") which undertaken by the wholly owned subsidiary, Xian Leng EBN Trading Sdn. Bhd. Approximately RM 3 million had been utilized as working capital for EBN Business. This proposal is eventually carried by the shareholder in the Extraordinary General Meeting held on 30 December 2019.

Private Placement

The proposal of Private Placement exercise which announced on 14 June 2017 and had been fully completed on 30 August 2017.

The state of utilization of proceeds for private placement exercise as at 30 April 2020 is as follows:-

Status of utilisation of proceeds

Purpose	Proposed Utilisation RM'000	Balance Brought Forward RM'000	Utilisation of Balance during the financial quarter RM'000	Remaining Balance Carried Forward RM'000	Intended Timeframe for Utilisation
Staff salaries	377	(377)	-	-	N/A
Future Business Projects/Investments for Xian Leng and its Subsidiaries (Group)	3,284*	(1,500)	(1,500)	-	N/A
Defrayment of the expenses incidental to the Private Placement	100	(100)	-	-	N/A
Working Capital	-	(284)*	-	-	N/A
Total	<u>3,761</u>	<u>(2,261)</u>	<u>(1,500)</u>	<u>-</u>	

The Board of Directors has approved a revision in the utilization of part of the said proceeds amounting to RM284, 000 allocated for future business project to working capital. The private placement fund amounting RM 3.761million had been fully utilized on 25 March 2020.

20. Borrowings

There was no bank borrowing as at the date of this report.

21. Notes to the Condensed Consolidated Statement of Comprehensive Income

Operating loss is stated after charging/(crediting):

	3 months ended		Year to date	
	<u>30.04.20</u> RM'000	<u>30.04.19</u> RM'000	<u>30.04.20</u> RM'000	<u>30.04.19</u> RM'000
Interest income	(14)	(37)	(14)	(37)
Other income	(51)	(28)	(51)	(28)
Interest expenses	6	-	6	-
Depreciation	210	158	210	158
(Reversed)/ Provision for doubtful debts	-	-	-	-
Allowance for impairment loss on amount due by intercompany	-	-	-	-
Provision for slow moving Inventories	-	-	-	-
Inventories written off	-	-	-	-
(Gain)/loss on disposal of quoted/unquoted investments	-	-	-	-
(Gain)/loss on disposal of property, plant and equipment	-	-	-	-
Property, plant and equipment written off	-	-	-	-
Provision for impairment of property, plant and equipment	-	-	-	-
Changes in fair value of biological assets	(37)	(452)	(37)	(452)

	3 months ended		Year to date	
	<u>30.04.20</u>	<u>30.04.19</u>	<u>30.04.20</u>	<u>30.04.19</u>
	RM'000	RM'000	RM'000	RM'000
Foreign exchange (gains)/losses	(19)	(10)	(19)	(10)
Derivatives (gains)/losses	-	-	-	-
Exception items	-	-	-	-

22. Material litigation

None.

23. Dividend Payable

No dividend has been declared for the first quarter ended 30 April 2020 (2019: Nil).

24. Capital Commitments

None.

25. Earnings/(Loss) per share

a) Basic (Loss) / Earnings per share

	3 months ended		Year to date	
	<u>30.04.20</u>	<u>30.04.19</u>	<u>30.04.20</u>	<u>30.04.19</u>
Net earnings/ (Loss) for the period (RM'000)	(270)	109	(270)	109
Weighted Average No. of shares ('000)	79,937	79,937	79,937	79,937
Basic earnings/ (loss) per share (sen)				
-from continuing operations	(0.34)	0.14	(0.34)	0.14
-from discontinued operation	-	-	-	-
Total	<u>(0.34)</u>	<u>0.14</u>	<u>(0.34)</u>	<u>0.14</u>

b) Diluted earnings/ (loss) per share

Weighted Average No. of shares ('000)	79,937	79,937	79,937	79,937
Diluted earnings/ (loss) per share (sen)				
-from continuing operations	(0.34)	0.14	(0.34)	0.14
-from discontinued operation	-	-	-	-
Total	<u>(0.34)</u>	<u>0.14</u>	<u>(0.34)</u>	<u>0.14</u>